

..New York.. Stock Market

STOCKS ARE VERY DULL AND DEALINGS HEAVY

Speculative Interest is Diverted to Cotton Market by Very Unfavorable Report Made by Government.

MAY MEAN SHORT SELLING

Railroad and Industrial Stocks Likely to Go on Hedge—Gold Shipments to Paris Are Resumed.

BY BROADWAY WALL.

New York, June 1.—Stocks were very dull today, with a slight heaviness in the late dealing.

London and Continental markets were closed for Whit Monday.

The operating conditions of the cotton market were very quiet, with a rise in Missouri Pacific to above 110.

The directors were in session most of the day, and after 3 o'clock an official announcement was made that the plan for extending the notes was effective.

The first crop report for this season on the cotton crops condition diverted some speculative interests from an interest in stocks, however, of a bullish cotton market.

The average condition of 74.3 per cent was the lowest end of May shown since 1907, unless conditions improve there will probably be short selling of railroad and industrial stocks as a hedge by the cotton.

Notes Come in Slowly.

New Haven turned heavy, dropping to 2 1/2, a change to the recovery of March last. Boston and Maine notes are coming in slowly, with something of a decline in the price of the notes.

Noted holders have until Friday to accept the extension.

As a result of strong, touching 147, and best sugar in the early dealing rose to 26 3/8. General Motors recovered to 29 1/2.

Industrial stocks rose fractionally. Steel common was heavy, dropping to 61, existing of 100,000 tons.

Union Pacific lost a point. Reading and Southern Pacific were lower, and copper shares were easier on unfavorable reports from the trade.

Gold shipments to Paris were resumed by the arrangement of 12,000,000 following a recovery in the foreign exchange market.

Missouri Pacific bonds were strong. The 4 1/2s gained one and one-half points. Texas Company convertible 6s were active and strong.

Virginia deferred to drop from 66 to 61 3/4 on very light trading.

Detailed financial statements for April attracted more than usual attention. The Pennsylvania system reported a decrease of 1,348,000 in gross, but a gratifying increase of \$1,410,000 in net.

The New York Central showed a decrease of \$2,000,000 in gross and \$2,920,000 in net. St. Paul showed a gross decrease of \$600,000, with a net increase of \$210,000.

While Northern Pacific increased net \$102,500, despite a gross decrease of \$555,000.

RICHMOND STOCK MARKET.

By T. S. G. Burch & Co., Bank and Bond Brokers, 115 E. Main Street, Richmond, Va., June 1, 1914.

SALES AT EXCHANGE.

1000 Richmond 4 1/2s 47 1/2 basic.

STATE SECURITIES.

Virginia 2 1/2s 60.00. C. & R. 1912 80 1/4.

RAILROAD BONDS.

A. & P. R. Co. 4 1/2s 94.00. A. & P. R. Co. 5 1/2s 94.00.

RAILROAD STOCKS.

Atlantic Coast Line 110.00. Chesapeake and Ohio 100.00.

BANK AND TRUST CO. STOCKS.

American National Bank 100.00. Bank of America 100.00.

MISCELLANEOUS.

Atlantic Coast Line 1st 4 1/2s 91.00. Atlantic Coast Line 2nd 4 1/2s 89.00.

Chesapeake and Ohio 4 1/2s 100.00. Liggett and Myers 210.00.

2000 American Can 27 1/2. 3000 American Cotton 20 1/2.

3000 American Car and Ferry 51. 3000 American Cotton Oil 20 1/2.

American Hide and Leather 20 1/2. American Lined Oil 20 1/2.

3000 American Locomotive 31 1/2. 3000 American Smelting 63 1/2.

3000 American Steel 108 1/2. 3000 American Tobacco 108 1/2.

3000 American Tel. and Tel. Co. 122 1/2. 3000 American Tobacco 108 1/2.

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Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO. Closing.

Table with columns: Stocks, Open, High, Low, Ask, Bid, Close. Lists various stocks like Allis-Chalmers, Amalgamated Copper, etc.

Some sections of Florida have suffered poor stands on account of dry weather, but plants are well cultivated.

Conditions in the State are favorable. In Tennessee only about three-fourths of the crop is up, and the plant is perhaps only half as large as it should be at this time of the year.

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RAILROADS

Richmond & Chesapeake Bay Railway Company SCHEDULE EFFECTIVE APRIL 14, 1914.

Table with columns: Train, Schedule, Effective Date. Lists train numbers and routes.

Superseding Schedule of May 30, 1913. Trains leave Richmond daily at 7:00 A. M.

Trains leave Norfolk daily at 7:00 A. M. Trains leave Chesapeake Bay daily at 7:00 A. M.

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RAILROADS

SEABOARD AIR LINE RAILWAY.

Southbound trains scheduled to leave Richmond daily at 7:00 A. M. Local to Norfolk at 7:10 P. M.

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LUSITANIA - June 23, 6:00 P. M. QUICKEST ROUTE VIA FISGARD FOR LONDON, PARIS, BERLIN, VIENNA

Maurelantia - July 7, Lusitania - July 14. Lusitania - July 14. Maurelantia - Aug. 11

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